

ASSET ACQUISITIONS AND DISPOSALS::SETTING UP AN ASSOCIATED COMPANY

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

METROHOLDINGS S\$150M4%N211025 - SGXF16631917 - Z6LB

METRO HOLDINGS\$165M4.3%N240402 - SGXF76275712 - 5YHB

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

22-Nov-2019 18:09:28

Status

New

Announcement Sub Title

Setting Up an Associated Company

Announcement Reference

SG191122OTHRAB6Z

Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement on Setting Up an Associated Company.

Attachments

[Metro%20Ann%20-%20Incorp%20Associated%20Co.pdf](#)

Total size = 110K MB



METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

INCORPORATION OF AN ASSOCIATED COMPANY

Further to the announcement dated 8 November 2019, the Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**", together with its subsidiaries, the "**Metro Group**") wishes to announce that Metro SL Australia Investment Pte. Ltd. ("**Metro SL Australia**") has incorporated an asset management company, Sim Lian – Metro Capital Pte. Ltd. ("**Sim Lian – Metro Capital**"), where Metro SL Australia will hold 20% and an affiliate of Sim Lian Holdings Pte Ltd will hold the remaining 80%. Metro SL Australia is a wholly-owned subsidiary of Metro Australia Holdings Pte Ltd, which in turn is a wholly-owned subsidiary of the Company.

Sim Lian – Metro Capital is incorporated in Singapore. The principal activity of Sim Lian – Metro Capital is an asset management company and as at the date of this announcement, it has an issued and paid-up capital of A\$10.

The incorporation of Sim Lian – Metro Capital, an associated company of Metro, is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
22 November 2019