

Asset Acquisitions and Disposals::MEMBERS VOLUNTARY WINDING UP OF A WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager	METRO HOLDINGS LTD
Securities	METRO HOLDINGS LIMITED - SG1I11878499 - M01
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	MEMBERS VOLUNTARY WINDING UP OF A WHOLLY-OWNED SUBSIDIARY
Announcement Reference	SG160322OTHR6Y1L
Submitted By (Co./ Ind. Name)	Tan Ching Chek
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached file.
Attachments	📎MHL220316.pdf Total size =5K

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METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

MEMBERS' VOLUNTARY WINDING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("Metro" or "the Company") wishes to announce that Zensei Tokutei Mokuteki Kaisha ("ZTMK"), a wholly-owned subsidiary of Kowa Property Pte Ltd ("Kowa") and Bunkyo Property Pte Ltd ("Bunkyo") has resolved to be liquidated by way of members' voluntary liquidation.

Kowa and Bunkyo are wholly-owned subsidiaries of Metro Prop Japan Pte Ltd ("Metro Prop Japan"). Metro Prop Japan is wholly-owned by Metro Holdings (Japan) Pte Ltd which in turn is a wholly-owned subsidiary of the Company.

ZTMK has been put into voluntary liquidation as it no longer carried on business after the sale of Frontier Koishikawa Building in July 2015.

Mr. Ryutaro Uchiyama of 10-1, Nakamagome 1-chome, Ota-ku, Tokyo has been appointed as Liquidator of ZTMK.

The voluntary liquidation of ZTMK will have no impact on the business or affairs of the Group nor have any significant effect on the consolidated net tangible assets per share and the consolidated earnings per share of Metro and its subsidiaries for the year ending 31 March 2016.

By Order of the Board

Tan Ching Chek
Company Secretary
Dated: 22 March 2016