GENERAL ANNOUNCEMENT::NOTIFICATION OF CESSATION OF QUARTERLY REPORTING

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1I11878499 - M01

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title NOTIFICATION OF CESSATION OF QUARTERLY REPORTING

Announcement Reference SG200213OTHRXK6Z

Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached file on the cessation of quarterly reporting of financial statements.

Attachments

MHL%20Ann%20-%2013%2002%202020.pdf

Total size =80K MB



NOTIFICATION OF CESSATION OF QUARTERLY REPORTING AND NEXT RESULTS RELEASE

The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") wishes to inform shareholders that the Company will be ceasing quarterly reporting of its financial results with immediate effect following the recent amendments to the Singapore Exchange Securities Trading Limited ("SGX-ST") Main Board Rules which took effect from 7 February 2020.

The Board believes that a half-yearly financial reporting cycle, observation of strengthened disclosure requirements and its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group, are sufficient to keep the market informed of the Company or Group's state of affairs.

Accordingly, the Company will not be announcing its financial statements for the third quarter for the financial period ended 31 December 2019. The Company's next results release shall be in respect of the full financial year ending 31 March 2020 which will be announced on the SGXNET by 30 May 2020.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng Joint Company Secretaries 13 February 2020