

Asset Acquisitions and Disposals::Setting Up Of A Wholly-Owned Subsidiary

Issuer & Securities

Issuer/ Manager	METRO HOLDINGS LTD
Securities	METRO HOLDINGS LIMITED - SG1111878499 - M01
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Setting Up Of A Wholly-Owned Subsidiary
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Submitted By (Co./ Ind. Name)	Eve Chan Bee Leng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached file.
Attachments	<p>MHL Final Ann.pdf</p> <p>Total size =146K</p>

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METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

SETTING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**") wishes to announce that Xing Metro Enterprise Management (Shanghai) Co. Ltd, an indirect wholly-owned subsidiary of Metro China Holdings Pte Ltd ("**Metro China Holdings**") has set up a wholly-owned subsidiary by the name of Shanghai Xing Guang Business Consulting Co. Ltd ("**Shanghai Xing Guang**"). Metro China Holdings is a wholly-owned subsidiary of the Company.

Shanghai Xing Guang is incorporated in the People's Republic of China. The principal activity of Shanghai Xing Guang is business consulting and it has a registered capital of RMB100,000.

The setting up of Shanghai Xing Guang is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

EVE CHAN BEE LENG
COMPANY SECRETARY
26 December 2018