

General Announcement::S\$150,000,000 4.00% NOTES DUE 2021 TO BE ISSUED BY MHL	
Issuer & Securities	
Issuer/ Manager	METRO HOLDINGS LTD
Securities	METRO HOLDINGS LIMITED - SG1I11878499 - M01
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Announcement Details	
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Announcement Reference	SG181017OTHR7FIF
Submitted By (Co./ Ind. Name)	Tan Ching Chek
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached file.
Attachments	MHL - Ann.pdf Total size =509K

METRO HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No.: 197301792W)

**S\$150,000,000 4.00% NOTES DUE 2021 TO BE ISSUED BY METRO HOLDINGS LTD PURSUANT
TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

The Board of Directors of Metro Holdings Ltd (the "**Company**") wishes to announce that it has launched and priced S\$150,000,000 in aggregate principal amount of 4.00% notes due 2021 (the "**Series 001 Notes**"). The Series 001 Notes will be issued by the Company, as issuer, pursuant to the S\$1,000,000,000 Multicurrency Debt Issuance Programme established by the Company on 4 October 2018 (the "**Programme**"). DBS Bank Ltd. has been appointed as the sole lead manager and bookrunner in relation to the Series 001 Notes.

The principal terms of the Series 001 Notes are as follows:

Issue Size:	S\$150,000,000
Issue Price:	100.00% of the principal amount of the Series 001 Notes
Denomination:	S\$250,000
Interest:	4.00% per annum payable semi-annually in arrear
Maturity Date:	3 years from the date of issue

The Series 001 Notes are expected to be issued on 25 October 2018 (subject to satisfaction of customary closing conditions) and listed on the Singapore Exchange Securities Trading Limited ("SGX-ST**") on the market day after such issue.**

The Series 001 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Series 001 Notes are offered by the Company in Singapore pursuant to the exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Series 001 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including without limitation, financing investments, acquisitions and capital expenditure, refinancing of existing borrowings and general working capital requirements of the Company or its subsidiaries, joint ventures and associates.

Application will be made to the SGX-ST for the listing and quotation of the Series 001 Notes on the SGX-ST. Such permission will be granted when the Series 001 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 001 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 001 Notes.

By Order of the Board

Tan Ching Chek and Eve Chan Bee Leng

Joint Company Secretaries

17 October 2018