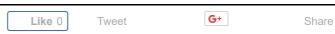
Asset Acquisitions and Disposals::Setting Up Of A Wholly-Owned Subsidiary

Issuer & Securities

Issuer/ Manager	METRO HOLDINGS LTD
Securities	METRO HOLDINGS LIMITED - SG1I11878499 - M01
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	29-Sep-2017 17:10:56
Status	New
Announcement Sub Title	Setting Up Of A Wholly-Owned Subsidiary
Announcement Reference	SG170929OTHR5JDG
Submitted By (Co./ Ind. Name)	Tan Ching Chek
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached file.
Attachments	



METRO HOLDINGS LIMITED

(Company Registration No. 197301792W)

SETTING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") wishes to announce that Xing Metro Enterprise Management (Shanghai) Co. Ltd, an indirect wholly-owned subsidiary of Metro China Holdings Pte Ltd ("Metro China Holdings") has set up a wholly-owned subsidiary by the name of Shanghai Xin Luo Business Consulting Co. Ltd ("Shanghai Xin Luo"). Metro China Holdings is a wholly-owned subsidiary of the Company.

The principal activity of Shanghai Xin Luo is business consulting and it has a registered capital of RMB2 million.

The setting up of Shanghai Xin Luo is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

TAN CHING CHEK AND LEE CHIN YIN JOINT COMPANY SECRETARIES 29 September 2017